



The Credit Union Office
will be Closed

Independence Day
observed Monday, July 5th
and
Labor Day
Monday, September 6th

Dumb facts:

- ~ *It's impossible to sneeze with your eyes open.*
- ~ *An eyelash lives about 5 months.*
- ~ *The Average Person Falls Asleep In Seven Minutes.*
- ~ *Every Time You Lick A Stamp, You're Consuming 1/10 Of A Calorie.*

FIRST PACE Credit Union wants to help you raise MONEY-SMART KIDS

American children receive allowance, gifts and wages every week and should be taught at an early age, money management and consumer skills. The best way to teach good financial habits is by example. We can provide them with the tools necessary to start saving, experience their first checking account with a VISA Debit Card, and their first loan.

In the office we have for you to take:

Youth: Coloring and activity books titled Saving Money With Your Credit Union

Teens: Guide To Money: Getting A Good Start (adults will find this useful too)

www.students.gov

www.kids.gov - links to a world of exciting and educational sites to scope out - even for adults.

VISA Gift Cards make great gifts for any occasion, or as a thank you, and can be used anywhere the VISA logo is displayed. Your gift recipient will be able to shop where they like, not where you choose for them.

When taking a vacation our VISA TravelMoney Cards are safer than cash and easier to use than travelers checks. They also are reloadable in case you run short of cash, like when you find that perfect souvenir or want to extend your vacation. **People on a budget (like college students) can take advantage of our TravelMoney reloadable VISA cards too.**

Purchase your cards from FIRST PACE Credit Union for only \$2 each, or buy 2 get the 3rd one free!

Remember our partnership with CU Companies for Mortgage-Realty-Investments-Business Lending & their Auto Resource Center.

Contact the credit union or CU Companies directly at 651-631-3111 or www.cucompanies.com

Remember Christmas Club funds will be transferred to your Share Savings account unless you contact us to have your balance mailed to you by check.

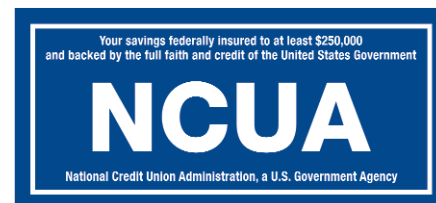
We OFFER these convenient tools to help you track your finances.

FREE Online Banking, called Virtual Branch (check balances and cleared items, transfer funds)

FREE online BILL PAY (pay all your bills from one convenient location)

FREE electronic statements, called EZ Statements (archived online)

Stop in the office or call us at 651-451-8495 to find out more. A completed enrollment form is all that is needed to get started viewing/managing your accounts online today.



FIRST PACE
CREDIT UNION
Your first place for financial service.

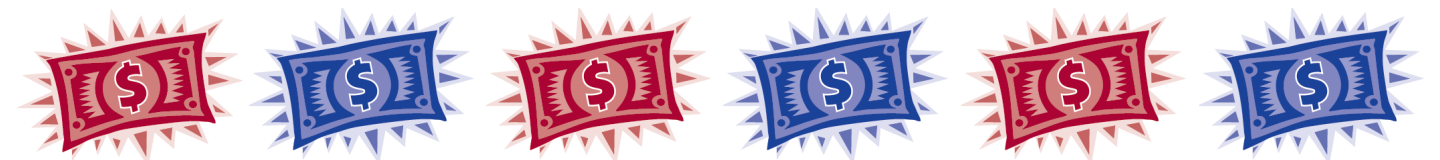
161 Marie Avenue East ~ West St. Paul, MN 55118

www.firstpacecu.com

Telephone: 651-451-8495 or 651-451-8052

Hours: 10:00 A.M. to 5:00 P.M. -- Mon. - Wed. - Fri.

10:00 A.M. to 2:00 P.M. -- Tues. - Thurs.



DIVIDEND RATES PAID THIS QUARTER:

APY*	APR**	
0.40%	0.40%	On the amount in your account up to \$ 1,999
0.65%	0.65%	On the amount in your account from \$ 2,000 to \$ 4,999
1.00%	1.00%	On the amount in your account over \$ 5,000

*ANNUAL PERCENTAGE YIELD

**ANNUAL PERCENTAGE RATE

Your dividends are calculated on a daily balance and compounded quarterly.

Call the Credit Union Office
for current Term Share Certificate
Rates & Loan Rates

FOUR EIGHT FIVE NINE

Any member of your immediate family
may join the Credit Union.
Call the office for a membership application

Newsletter for Second Quarter Ended June 30, 2010



TEN DOLLAR (\$10) GIVEAWAY



Would you like us to deposit \$10 into your share savings account? All you have to do is find your credit union account number spelled out in this issue of the quarterly newsletter. If you find your account number such as: EIGHT ONE NINE call the credit union office by September 30, 2010 and we will deposit ten dollars in your account. There are five numbers.

What Your Credit Union Offers

- Share Draft Accounts (checking accounts)
- Regular share accounts - for you and your family
- Club Accounts - for vacation, Christmas or saving for something special
- Term Share Certificates of Deposit
- Free VISA Debit Cards
- Free Online Banking (Virtual Branch)
- Free Online Bill Pay
- Vehicle loans - both new and used
- Loans for recreational vehicles, boats and campers
- Share secured loans
- Signature loans
- Home Equity loans (An Equal Housing Lender)
- Loan Protection Insurance including GAP
- Online Statements
- Direct Deposit, distributed any way you want it
- Lifetime membership
- Federal insurance on accounts to at least \$250,000
- Free Notary service
- VISA Gift Cards
- CUMONEY VISA TravelMoney Cards (reloadable)
- NADA Vehicle Pricing
- AFLAC Cancer coverage & Supplemental Dental

Want a sure way to save? PAYROLL DIRECT DEPOSIT

It works!
A small amount each pay period adds up over time,
start saving now!

Fee Schedule

Stop Payment Corporate Check-----	\$24.00
Statement copy/printout-----	\$2.00 ea
Account History printout-----	\$2.00
Undeliverable mail/address correction--	\$2.00
Account Transfer Notice-----	\$1.50
Returned ACH/check deposited-----	\$5.00
Dormant Account (no activity within 36 months)	
Dormant Monthly fee-----	\$10.00
Research-----	\$25/hour (\$5 minimum)
Outgoing Wire transfer-----	\$15.00
Incoming Wire transfer-----	\$5.00

Vehicle Loan Promotion:

Steering you in the right direction with our
Low Rate Auto Loans!

Now is the time to refinance your Auto Loan with your Credit Union. FIRST PACE Credit Union has both new AND used Auto Loans for as low as 3.99% APR! So, take the first step and contact us today to learn about your options and put more money in your pocket.

APR means Annual Percentage Rate. Rates based on credit history and subject to change without notice. No refinancing of current FIRST PACE Credit Union auto loans. Promotion ends 7/31/10.

THANK YOU FOR USING YOUR CREDIT UNION!
WE ARE SAFE, SOUND, SECURE!

Your loyalty is what makes us successful and it is an honor to serve you. We exist solely for the benefit of our membership. As a member/owner of FIRST PACE Credit Union you have access to a variety of financial products to help you reach financial success. Call us first and let your co-workers & family know, so they too can join the credit union and receive superb, quality service. We have money to lend, with great rates.

If the economy has you feeling financially stressed please give us a call as soon as possible to see what we can do to help. You are valued and supported by FIRST PACE. We can review your credit report with you for help in understanding credit, interest rates and best practices for financial success. Pick up the booklet Guide To Money in our office.

TWO SIX EIGHT ZERO

Open a checking account with a free VISA debit card, apply for your vehicle or Home Equity loan today. Call us at 651-451-8495 to find out how we can help.

During times of recession scammers come out in full force trying to relieve you of your money.

Do not give out personal information over the phone or internet -call back on a known phone number or go to the company website to make sure the request is legitimate. Be aware of current phone and e-mail scam tactics such as phishing and spoofing & now SMISHING! (text message phishing). Scammers can change a phone number to make it look like it is coming from a legitimate source, but their request may sound fishy (phishy).

Review your credit report annually, shred confidential documents, review all account statements promptly & use secure mailboxes to send mail (do not clip to your own mailbox).

If you become a victim of identity theft: -place fraud alerts with credit bureaus -check credit reports -review accounts and use a standard affidavit to report disputes -close accounts that have been tampered with or opened fraudulently -file a police report and maintain a file copy - file a complaint with the Federal Trade Commission at www.ftc.gov.

Credit bureau numbers: Equifax 888-766-0008, Experian 888-397-3742, TransUnion 800-680-7289. For your free annual credit report call 1-877-322-8228 or visit www.annualcreditreport.com.

Understanding credit reports and your credit score

A credit report is a tool that lenders use to decide whether or not to extend credit. They are compiled by information sent to the three major credit bureaus from lenders like FIRST PACE Credit Union. Information on your report shows how credit has been used in the past by outlining payment history, the total amount of credit extended, and account balances.

Your credit report also shows:

- Identity Information: name, address, Social Security number, birth date, employment and other identity-verification information.
- Types of credit: Any loans, credit cards, mortgages, or other lines of credit.
- Credit Inquiries: If your credit report has been requested by a lender or employer, it's noted.
- Public Record & Collection items: Any ongoing or past bankruptcies, foreclosures, liens, or judgments.

A credit score is a number derived from the information found in your credit report. The Fair Isaac Corporation (FICO) developed the first credit scoring system. The following percentages reflect the weight that each category has in determining your FICO credit score.

- 35% - Payment history: Have you made loan payments on time?
- 30% - Amount owed: How much do you owe lenders?
- 15% - Length of credit history: How long have you been borrowing?
- 10% - New credit: How many credit accounts have you opened recently?
- 10% - Types of credit used: What kind of accounts-credit cards, car loans, etc. have you opened?

SIX ZERO ZERO ZERO

The best way to improve your credit score is to pay your bills on time – every time. Also, keep your credit card balances under 30% of available credit and do not open new credit cards just to increase your available credit. Go to www.myFICO.com for excellent articles on how to improve your credit score.

FIRST PACE Credit Union participates in **Go Direct**, a national campaign sponsored by the U.S. Department of the Treasury and the Federal Reserve Banks, to encourage people who receive Social Security and Supplemental Security Income to use direct deposit.

For individuals who receive Social Security payments, direct deposit eliminates the risk of stolen checks and forgeries and helps protect people from ID theft. Your payment is deposited into your account at the same time each month, with immediate access to your funds. For more information or to sign up visit www.GoDirect.org online, call their toll-free number (800) 333-1795 or contact FIRST PACE Credit Union at 651-451-8495.

Direct Deposit saves taxpayers money spent on processing paper checks.

ONE SEVEN EIGHT FIVE